

**COUNCIL RESOLUTION CL05/072  
(20 June 2005)**

That Council approve the UNSW Risk Management Policy, as detailed and amended in the documents presented.

## **Risk Management Policy**

Policy name	UNSW Risk Management Policy
File number	2005/1175
Contact officer	
Approval authority	UNSW Council
Date introduced	20 June 2005
Modification history	This is a new policy.
Date for next review	
Related policies	

### **Introduction**

The University of New South Wales's vision is to be Australia's leading international research university with a reputation for excellence in scholarship, learning, and the student experience. That vision is enabled by UNSW's strategic priorities and goals within the areas of research, international services, learning and teaching, and community outreach and development. The University believes that the effective management of risk safeguards the achievement of the strategic priorities and goals and, thereby, the University's vision.

### **Commitment**

UNSW recognises that risk management is an integral part of good management practice. The University is committed to the protection and promotion of its resources and strategic opportunities through a comprehensive Risk Management Plan and Framework. As a University, we recognise that the management of risk is not only an operational function but is also a fundamental component of institutional, strategic, budget, and project planning. To support the University's ongoing commitment to achieving best practice in the area of risk management, UNSW will communicate and implement its principles and practices throughout the University in a timely, consistent, and user-friendly manner. UNSW is committed to demonstrating the achievement of this policy through regular monitoring, audit, and reporting.

### **Objectives**

The main policy objectives for managing risks are to:

- Assist the University in achieving its academic, operational, and strategic objectives;
- Safeguard the University's assets—human, financial, reputational, physical, and information;
- Create an environment where members of the University community assume responsibility for risk management.

## Roles and Responsibilities

Risk management is a whole-of-university activity. As such, it is the responsibility of the broader University community. Executive and staff at all levels are responsible for developing an understanding of and becoming competent in the implementation of risk management principles and practices in their work areas.

- Council—responsible for overseeing risk management within the University on advice from the Risk Management Committee of Council and the Vice Chancellor
- Risk Management Committee of Council—responsible for overseeing the practice of risk management strategies and implementation at UNSW
- Vice-Chancellor—responsible for leadership in the implementation of risk management in the University and for responding to and reporting on significant risks which may emerge from time to time
- Senior Management—responsible for input to the design of risk management framework and for implementing and resourcing risk management within their area of responsibility
- Risk Management Advisory Group—responsible for the development, review and reporting of Risk Management at UNSW—this includes the development and maintenance of the UNSW Risk Register
- Risk Management Unit—responsible for the communication and implementation of Risk Management at UNSW—this includes the education of the broader UNSW community.
- Line Management—responsible for the creation of an environment where managing and minimising risks is accepted as the day to day responsibility of each staff member
- Staff and Students—responsible for their development of an understanding of, and subsequent implementation of, sound risk management practice within their particular areas.

As members of the UNSW community we each have a role in understanding and managing risk to protect our University, our people and our environment.