About S25 Project Financials

Your project manager uses a project management system called Clarity; to support their responsibilities for your project finances we have developed the new online S25 Project Financials (in Calumo) for you.

The S25 Project financials will enable you to:

Review expenses incurred during the month anytime with up to date financial information

Compare your expenditure to your Clarity budget

Review commitments established against your projects and related open purchase orders

Be informed with the actual expenditure details when reviewing your Clarity cost plan and updating the forecast

Drill through to detailed information on the expenses both the:
- Details of the people resources
- Details of the non people cost transactions
Key Clarity Finance terms in the online S25 Project Financials

**Actual cost** is the cost incurred to date as per PeopleSoft financials inclusive of accruals.

**Budget** represents the budget as approved by Management board or revised based on change requests as recorded in Clarity.

The actual costs from the GL are uploaded each month to Clarity (notification is sent to Project Owners and Project Managers).

When checking the “actuals” that have been uploaded into Clarity you can investigate the detail if needed utilising the new online *S25 Project Financials*. If there are any charges you do not recognise, or you have questions about please speak to your Finance Business Partner.
Clarity (used by project manager) vs S25 Project Financials

Cost Category

Clarity
- Costs are segregated by clarity transaction class.
- Note: Rebate is only used by UNSW Global.

S25 Project Financials
Costs are segregated by broader cost type.

<table>
<thead>
<tr>
<th>Transaction Class Name</th>
<th>Transaction Class Short Description</th>
<th>Transaction Class Description</th>
<th>Transaction Class Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>OTHERPP</td>
<td>OTHERPP</td>
<td>People-Recruitment, training, memberships</td>
<td>Labor</td>
</tr>
<tr>
<td>NACADM</td>
<td>NACADM</td>
<td>People-N/Academic etc., Prof/Technical IT</td>
<td>Labor</td>
</tr>
<tr>
<td>ACADM</td>
<td>ACADM</td>
<td>People-Cost - Academic</td>
<td>Labor</td>
</tr>
<tr>
<td>REBATE</td>
<td>REBATE</td>
<td>N/People-(UNSWGlobal) Comm &amp; rebates</td>
<td>Expenses</td>
</tr>
<tr>
<td>OTHERPP</td>
<td>OTHERPP</td>
<td>N/People-Other etc., Equip/Services/Trav</td>
<td>Expenses</td>
</tr>
<tr>
<td>ITSTW</td>
<td>ITSTW</td>
<td>N/People-IT Software etc., Service fees</td>
<td>Expenses</td>
</tr>
<tr>
<td>ONSLTY</td>
<td>ONSLTY</td>
<td>N/People-(IT &amp; PM use only) Other Contingency</td>
<td>Expenses</td>
</tr>
<tr>
<td>INTROCH</td>
<td>INTROCH</td>
<td>N/People-Internal Recharges</td>
<td>Expenses</td>
</tr>
<tr>
<td>CNSLTV</td>
<td>CNSLTV</td>
<td>N/People-Contract Services &amp; Consult Fee</td>
<td>Expenses</td>
</tr>
<tr>
<td>CAPEX</td>
<td>CAPEX</td>
<td>Capital ex (&gt; $5K inc. IT hardware)</td>
<td>Expenses</td>
</tr>
</tbody>
</table>

About S25 Project Financials
Key Clarity Finance terms
Clarity Vs S25: Cost Category
Clarity Vs S25: People Cost
Clarity Vs S25: Non-People Cost
Accessing S25 PF
Filters
Financial Summary
Project – All Years
Finding Help
S25 Vs Regular Project Financials
Clarity (used by project manager) Vs S25 Project Financials

People Cost

**Clarity**
- People cost Academic = Total Academic
- People-N/Academic inc. Prof/Technical/IT = Total General

**S25 Project Financials**

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Non-People Cost

**Clarity**
- Non people cost – others for Feb 19 is $3,475

**S25 Project Financials**
- $3,475 includes Consumable and Travel costs
Accessing S25 Project Financials

- Access S25 through the regular Project Financials
- Then follow the S25 Project Financials Link
Filters are ways for you to limit the scope of information appearing on the screen.

Calumo remembers your last set of filters; thus always check the filters before drawing conclusion from the information you see on the screen.
• The summary view provides overview of the project finance
• It allows you to drill down until transaction details, and for some until extra details.
- The ‘Project – All Years’ provides budget, actual and budget remaining information of all projects on the selected portfolio.
Finding Help

You can find your clarity financial guidelines on the University Portfolio Office (UPO) website – a direct link can be found here:

The online *S25 Project Financials* have the following key differences to the regular online Project Financials.

**Expenses**
- **S25 Project Financials**
  - Actual and Accruals
- **Regular Project Financials**
  - Actual and Commitments

**Commitments**
- **S25 Project Financials**
  - Included for information purposes only
- **Regular Project Financials**
  - Budget remaining is Budget less Actuals and Commitments

**Budget**
- **S25 Project Financials**
  - Sourced from *Clarity*
- **Regular Project Financials**
  - Sourced from *NSF Financials*